

Protection against bad debt losses

Credit Insurance



EULER HERMES

INTEGRAL

What is covered?

Your receivables for goods and services with payment deadlines up to 180 days.

Which risks are covered?

Inability to pay by your buyers in Switzerland and abroad, due to insolvency/protection against bankruptcy (Chapter 11). In the event of the buyer's refusal to pay, we also reimburse you after an individually defined period.

Who benefits from the insurance?

Companies with buyers in Switzerland and around the world who seek protection against bad debt losses in order to secure their liquidity.

How does the insurance work?

Euler Hermes checks the credit rating of your buyers and sets a credit limit. Your receivables are then insured up to this limit.

How high is the premium?

The premium rate depends on the coverage concept and buyer structure. It is based to the revenue generated by insured buyers and is in the percentile range.

INTEGRAL COLLECTION

What's the difference between INTEGRAL and INTEGRAL COLLECTION?

With INTEGRAL COLLECTION, receivables collection is also fully integrated. In other words, from an agreed date Euler Hermes takes over responsibility for the collection of all receivables from a specific buyer in Switzerland or abroad.

How much do the collection services cost?

Euler Hermes calculates an annual flat rate depending on the coverage concept and buyer structure. There are no additional costs.

Who pays third-party costs e.g. for lawyers and official authorities?

All costs related to the enforcement and successful recovery of receivables from your insured buyers are borne in full by Euler Hermes.

The advantages for you

Prevention

First-class credit checks and permanent monitoring of your buyers

1

Insurance

Guaranteed compensation by Euler Hermes if your buyer defaults on payment

2

Damage limitation

Support for your dunning system and integrated collection services

3

- Calculable costs instead of an incalculable bad debt risk
- Worldwide coverage and local support from Euler Hermes in more than 50 countries
- Personal service and individual coverage concepts
- Simple and fast handling without unnecessary paperwork
- All collection costs for insured buyers included
- Stronger market position thanks to assured liquidity

For more information visit www.eulerhermes.ch