

In a nutshell

Cover for Bad Debt Losses

Capital Goods Credit Insurance *INVEST*

■ Who can take out insurance?

Manufacturers of plant and machinery and dealers in capital goods

■ What is covered by the insurance?

Commercial risk of bad debt losses (corporate risk), optional political risk possible

■ When will insurance cover commence and how long will it be effective?

As of delivery until complete repayment, optional also pre-shipment risk

■ When is the insured event deemed to have occurred?

When the buyer becomes insolvent due to:

- bankruptcy
- respite

However, at the latest six months after the non-payment of an account receivable (protracted default)

■ How will the premium be calculated?

On the basis of term and amount of the insurance cover

Risk related pricing, minimum amount CHF 15 000.–

■ How high is the insured percentage?

Up to 80%

■ Additional cover *INVEST PLUS*

Allows for a financing of the insured transaction through a bank

■ What documents have to be submitted for a check?

Balance sheet and profit and loss account of the buyer and of the insured as well as the appropriate application form supplier

■ What are the advantages?

- Cover for commercial and political risk under one policy
- Security for export financing, security for the financing bank through additional cover *INVEST PLUS*
- Single transaction cover
- Pro-rata premium refund in case of early redemption/repayment
- Choice of currency