Fidelity insurance

More and more companies in Switzerland are at risk of falling victim to cyber crime and hacking. Anyone who trusts blindly in the security of their IT systems and anti-virus software may be in for a nasty surprise. From spying on internal company matters to data theft, deliberate sabotage and targeted malware attacks, the consequences can quickly become expensive.

A company’s trust in its own employees can sometimes be abused, too. Time and time again, black sheep among the workforce or external staff can harm their employer or customer through fraud, embezzlement or data manipulation. Fidelity losses of this kind can be very serious.

What is insured?
- Losses caused by targeted hacking attacks by third parties on your IT systems
- Losses caused by fraud using false identities (e.g. fake president fraud) and robbery and theft by third parties
- Financial losses caused by persons of trust by means of theft, misappropriation, property damage, fraud, embezzlement or computer fraud
- Losses resulting from betrayal of secrets and contractual penalties

Optional supplementary cover
- Cloud computing: interventions by third parties in external IT systems
- Man-in-the-middle attacks: attacks by third parties on data cables or junctions without direct access to the company’s IT systems
- Optional supplementary cover for more protection as a result of increases in or elimination of limits of indemnity within the scope of the sum insured

Who are persons of trust?
All employees, casual workers, interns, people working online away from the business premises (home-office workers), temporary workers, external staff, members of boards of directors and managing partners.

Who should take out this kind of insurance?
All businesses with their own employees which use digital data systems and the Internet – in other words, practically everyone.

Causes of cyber crime
- Increase in digital data processing and electronic communication
- Professional methods used by the perpetrators
- Underestimation of the risk
- Lack of awareness among employees
- Inadequate IT security measures

Causes of fidelity losses
- Increasing levels of personal debt
- Expensive lifestyles
- Disillusionment and lack of recognition
- Private family problems
- Insufficient sense of injustice

How can I insure myself?
With tailored insurance cover! The policy is designed to meet your company’s specific needs.

What does Euler Hermes cover?
Direct financial losses and external and internal costs of legal proceedings and loss determination up to the amount of the sum insured. The General Terms and Conditions of Fidelity Insurance apply.

Premium calculation
Premiums are essentially calculated on the basis of the number of persons of trust and the sum insured. The sector and any previous claims are also taken into account in the premium calculation. Prices for insurance cover start from as little as CHF 1,000 per year (plus insurance tax).